RUBEL P. C.

ontuns ATIORNEYS 250 PARK AVENUE NEW YORK, NEW YORK 10177-0699 (212) 336-3500 TER'S DIRECT NUMBER Richard M. Berman, U.S.D.J.

MEMO ENDORSED

(212) 336-3555

January 23, 2008

BY HAND

Hon. Richard M. Berman United States District Judge United States Courthouse 40 Centre Street, Courtroom 706 New York, NY 10007

USDC SDNY

Re: Zim Integrated Shipping Services, Ltd. v. Belco Resources, Inc., et al., No. 07-civ-5861 (RMB)(GWG)

Dear Judge Berman:

We represent UBS AG ("UBS"), a garnishee that has been served with process of maritime attachment and garnishment pursuant to Supplemental Rule B, in this action. Funds of defendant Sinochem Jiangsu Corporation at UBS, in the amount of \$9,440.00, have been attached.

Pursuant to Rule B(3)(a) of the Supplemental Rules, UBS may deposit the attached funds into the registry of this Court. To facilitate this deposit with the Clerk, UBS requests that the Court enter the enclosed Order. (An original of the Order has been submitted to the Orders and Judgments Clerk.)

Plaintiff's counsel has informed us that plaintiff does not oppose entry of this Order. Copies of the enclosed order have been sent to counsel for the defendants that have appeared in this action.

Respectfully submitted,

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Charles R. Jacob II

Olivier D. L. DuPont, Esq. (Counsel for Plaintiff – by e-mail w/o encl.)